

Shropshire Council
Legal and Democratic Services
Shirehall
Abbey Foregate
Shrewsbury
SY2 6ND

Date: Thursday, 13 September 2018

**Committee:
Pensions Committee**

Date: Friday, 21 September 2018

Time: 10.00 am

Venue: Shrewsbury Room, Shirehall, Abbey Foregate, Shrewsbury, Shropshire, SY2 6ND

You are requested to attend the above meeting.
The Agenda is attached.

Claire Porter
Head of Legal and Democratic Services (Monitoring Officer)

Members of the Committee:

Thomas Biggins
Chris Mellings
Brian Williams
Michael Wood

Co-opted Members (Voting):

Malcolm Smith
David Wright

Co-opted Members (Non-Voting):

Jean Smith (Pensioner Representative)
Vacancy (Employee Representative)
Vacancy (Employee Representative)

Substitute Members of the Committee:

Roy Aldcroft (SC)

Roger Evans (SC)

Simon Harris (SC)

Alexander Phillips (SC)

Lee Carter (T&W)

Adrian Lawrence (T&W)

Vacancy (Pensioner Rep)

Vacancy (Employee Rep)

Your Committee Officer is:

Tim Ward Committee Officer

Tel: 01743 257713

Email: tim.ward@shropshire.gov.uk

AGENDA

1 Apologies and Substitutions

To receive apologies for absence and notification of any substitutions

2 Disclosable Pecuniary Interests

Members are reminded that they must not participate in the discussion or voting on any matter in which they have a Disclosable Pecuniary Interest and should leave the room prior to the commencement of the debate

3 Minutes of the Previous Meeting

The minutes of the meeting held on 27 July 2018 are to follow marked 3

4 Public Questions

To receive any questions from members of the public, notice of which has been given in accordance with Procedure Rule 14. The deadline for this meeting is 10.00am on 20 September 2018

5 LGPS Central - Global Equity and Alternatives Update

To receive a presentation from Colin Pratt

6 LGPS Central - Fixed Income Update

To receive a presentation from Gordon Ross

7 Corporate Governance Report (Pages 1 - 2)

The report of the Investment Officer is attached marked 7.

Please note: - The appendices to the report will be published as a supplementary pack and will only be sent electronically. Hard copy will be available in the Members Library with the other papers for the meeting

8 Pensions Administration Monitoring (Pages 3 - 34)

The report of the Pensions Administration Manager is attached marked 8

9 Exclusion of Press and Public

To consider a resolution under paragraph 10.2 of the Council's Access to Information Procedure Rules that the proceedings of the Committee in relation to the following agenda items shall not be conducted in public on the grounds that they involve the likely disclosure of exempt information as defined by the categories specified against them

10 Exempt Minutes of the previous meeting

The exempt minutes of the meeting held on 27 July 2018 are to follow marked 10

11 Equity Protection Update

To receive a presentation from Louis Paul Hill and Kenneth Ettles (AON)

12 Modelling of Equity Falls on the Portfolio

To receive a presentation from Louis Paul Hill and Kenneth Ettles (AON)

13 Update on GAM

To receive a presentation from Louis Paul Hill (AON)

14 Investment Monitoring - Quarter to 30 June 2018 (Pages 35 - 82)

The exempt report of the Head of Treasury and Pensions is attached marked 14

15 New Employers (Pages 83 - 86)

The exempt report of the Pensions Administration Manager is attached marked 15

16 Record of Breaches (Pages 87 - 92)

The exempt report of the Pensions Administration Manager is attached marked 16